

GUJARAT UNIVERSITY

SYLLABUS FOR UGBA ALL SEMESTERS ECONOMICS (CORE & ELECTIVE)

NEW SYLLABUS IN FORCE FROM THE NEW ACADEMIC YEAR 2022-2023

NO	SEMESTER	PAPER NO	NAME OF THE PAPER	FACULTY
1.	01 & 02 (CORE & ELECTIVE) UG	101 & 111	ELEMENTARY ECONOMICS 01 & 02	ARTS
2.	01 & 02 (CORE & ELECTIVE) UG	102 & 112	PROBLEMS OF INDIAN ECONOMY 01 & 02	ARTS
3	01 & 02 UG (2 ND ELECTIVE)	103 & 113	INTRODUCTION OF ECONOMICS 01 & 02	ARTS
4	03 & 04 (CORE & ELECTIVE) UG	201 & 211	PRINCIPLES OF ECONOMICS 01 & 02	ARTS
5.	03 & 04 (CORE & ELECTIVE) UG	202 & 212	MANAGERIAL ECONOMICS 01 & ECONOMY OF GUJARAT 01	ARTS
6.	03 & 04 (CORE) UG	203 & 213	ECONOMIC DEVELOPMENT & ECONOMIC SYSTEMS-01 & 02	ARTS
7.	03 & 04 (2 ND ELECTIVE) UG	204 & 214	INDIAN ECONOMY – 01 & 02	ARTS
8.	05 & 06 CORE UG	301 & 311	MONEY & MACRO ECONOMICS-01 & 02	ARTS
9.	05 & 06 CORE & UG	302 & 312	INTERNATIONAL ECONOMICS & PUBLIC FINANCE – 01 & 02	ARTS
10.	05 & 06 CORE UG	303 & 313	PROBLEMS OF INDIAN ECONOMY-03 & 04	ARTS
11.	05 & 06 CORE UG	304 & 314	HISTORY OF ECONOMIC THOUGHTS & DEMOGRAPHY	ARTS
12.	05 & 06 CORE UG	305 & 315	ECONOMIC ESSAYS – 01 & 02	ARTS
13.	05 & 06 CORE UG	306 & 316	FIELD WORK & ECONOMIC SURVEY – 01 & 02 (PRACTICAL)	ARTS

B.A. Semester – 01

Sub.: Economics

Core: 101 & Elective-101 - Elementary Economics-01

1. Definition of Economics – Adam Smith – Marshall – Robbins – Different Branches of Modern Economics – Utility – Value and Price – Monetary and Real Income – Goods and Services – Micro Economics and Macro Economics.
2. Meaning of Demand – Determinents of Demand – Types of Demand – Law of Demand – Exceptions of Law of Demand – increase and decrease in demand – Expansion and contraction of demand.
3. Meaning of Supply - Determinents of Supply – Difference within the production, supply and stock – increase and decrease in supply – Expansion and contraction in supply.
4. Meaning of Market – Functions of market – Price Determination in the market – The effect of changes in demand and supply on price.

=> References Books :

- Introduction to Positive Economics – Richard Lipsey.
- Economics – Paul Samuelson
- Elementary Economics – Dewett and Verma.
- Elementary Economics – K.P.M. Sundaram.
- Micro Economics : Theory and Application – D. N. Dwivedi
- અર્થશાસ્ત્રના મૂળતત્વો – પ્રા. રમેશભાઈ શાહ અને પ્રા. હિરુભાઈ ભટ્ટ

(અનડા પ્રકાશન)

B.A. Semester – 01

Sub.: Economics

Core: 102 & Elective-102 - Problems of Indian Economy-01

1. Meaning of Developing Nation – Characteristic of Developing Nation – How it differs than developed countries.
2. Meaning of Population Explosion – Profiles – Causes – Effects – Population Policy of Government of India.
3. Problems of Agriculture Sector in India – Importance of Agriculture in the Indian Economy – Need for Second Green Revolution – Advantages and Disadvantages of Green Resolution – Steps taken to improved Agriculture Productivity.
4. Land Reforms in India – Agriculture Marketing – Agriculture Finance – Minimum Support Price in Agriculture. (MSP)

=> References Books :

- Indian Economy – Dutt and Sundaram.
- Indian Economy – Mishra and Puri
- Indian Economy –Tandon and Tandon.
- Indian Economy – A. N. Agarwal
- Indian Economy – Debes Mukherjee
- India – Publication Division, GOI
- Indian Economy – V. K. Puri & S. K. Misra – Himalaya Publishing House. (Dandekar & Rath – D. T. Lakdawala)

B.A. Semester – 01

Sub.: Economics

Elective (II) 103 - Introduction of Economics - 01

1. Popular Definition of Economics and Importance of Economics in Modern Time – Different Branches of Modern Economics.
2. Meaning and Characteristics of Human Needs – Types of Human Needs – Factors Affecting the Human Needs.
3. Meaning of Division of Labour – Types of Division of Labour – Advantages and Disadvantage of Division of Labour – Factors affecting the division of labour.
4. Meaning of Production – Meaning of Land – Labour and Capital as a factor of production and its characteristics.

=> References Books :

- Elementary Economics – Dewett and Verma.
- Elementary Economics – K. P. M. Sundaram.
- Economics – Paul Samuelson.
- वास्तवदर्शी अर्थविज्ञान – भाग-1 – ग्रंथनिर्माण बोर्ड, अनुवादक प्रा.पी.आर.शाह.

B.A. Semester – 02

Sub.: Economics

Core - Elective – 111 - Elementary Economics - 02

1. Meaning of Money and its Different Stages of Development of Modern Money – Types of Money –Function of Money – Meaning of demonetisation and its effects.
2. What is Bank – Types of Banks – Commercial Banks, Central Bank and their functions.
3. National income – Nature of National Income – Factors affecting the national income – per capita income.
4. Factors of production – Meaning and Characteristics of Land, Labour and Capital – Functions of Entrepreneur.

=> References:

- Introduction to Positive Economics – Richard Lipsey.
- Economics – Paul Samuelson.
- Elementary Economics – Dewett and Verma.
- Elementary Economics – K. P. M. Sundaram.
- Micro Economics : Theory and Applications – D. N. Dwivedi.

B.A. Semester – 02

Sub.: Economics

Core - Elective – 112 - Problems of Indian Economy - 02

1. Classification of industry : Cottage industry, Tiny industry, Small industry – Ancillary industry Medium and Large industry, Sick industry unit – importance of small scale industries – problems faced by small scale industries – measures taken by the Government to help small scale industries.
2. Role of Public sector and Private sector in India – importance of private sector – Importance of Public Sector – objective – Performance and limitations of public sector in India.
3. Meaning of unemployment – classification – causes – Government's Employment Policy.
4. Absolute and relative poverty – poverty line – indicators of poverty – causes – Government Antipoverty Programms.

=> References:

- Indian Economy – Dutt and Sundaram.
- Indian Economy – Mishra and Puri
- Indian Economy – Tandon and Tandon
- Indian Economy – A. N. Agarwal
- Indian Economy – V. K. Puri & S. K. Mishra – Himalaya Publishing House.

B.A. Semester – 02

Sub.: Economics

Elective (II) – 113 - Introduction of Economics - 02

1. Meaning of Demand – Law of Demand – Exceptions of law of Demand – increase and decrease in Demand – Expansion and contraction of demand.
2. Meaning of supply – Difference with in the production, supply and stock – law of supply and exceptions of law of supply – increase and decrease in supply – Expansion and Contraction in supply.
3. Meaning of Market – Function of Markets – Concepts of perfect competition, monopoly and monopolistic.
4. Meaning of Money – Different stages of Development of money – Function of Money – Importance of Money.

=> References:

- Introduction to positive Economics – Richard Lipsey.
- Elementary Economics - Dewett and Verma.
- Elementary Economics – K. P. M. Sundaram

B.A. Semester – 03

Sub.: Economics

Core – 201 & Elective – 201 - Principles of Economics - 01

1. Law of Diminishing Marginal utility – Derivation of law of demand on the Basis of Utility – Meaning and Characteristics of Indifference curve and budget line.
2. Meaning of consumer's equilibrium – Explain consumer's Equilibrium. Concept with the help of indifference curve and budget line – Equilibrium conditions.
3. Price elasticity of demand – Types – Factors affecting to price elasticity of demand – concept of income elasticity of demand – cross elasticity of demand.
4. Production function – meaning, short run and long run production – law of variable proportions. Returns to scale.

=> References:

- Introduction to positive Economics – Richard Lipsey.
- Economics – Paul Samuelson.
- Micro Economics : Theory and Application – D. N. Dwivedi
- Principles of Economics – N. G. Mankiw.
- Economics : Principles and Policy – William J. Baumol & Alan S. Blinder.
- Advance Economic Theory – H. L. Ahuja
- Micro economics – Roberts, Pindyck & Danial L. Rubenfeld.
- Lipsey R. G. & K. A. Chrystal Principles of Economics.
- અર્થશાસ્ત્રના સિદ્ધાંતો – યોગી પ્રકાશન – ઠાકર એન. એ.

- અર્થશાસ્ત્રના સિક્કાંતો – એચ. કે. ત્રિવેદી યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ,
ગુજરાત રાજ્ય, અમદાવાદ
- મૂલ્યના સિક્કાંતો – આર. કે. અમીન – યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ,
ગુજરાત રાજ્ય, અમદાવાદ
- એકમલક્ષી અર્થશાસ્ત્ર – 1 અને 2 – પ્રિ. આર. સી. જોશી – ડૉ. પી. પી.
પ્રજાપતિ, પોપ્ચુલર પ્રકાશન - સુરત

B.A. Semester – 03

Sub.: Economics

Core – 202 & Elective – 202 - Managerial Economics - 01

1. Meaning and Characteristics of Managerial economics – Scope of Managerial Economics – Responsibilities of Manager.
2. Basic Concepts : Meaning of Management – Role of Economist in Management – Decision Making Process – Opportunity cost – Concept of Marginalism.
3. Meaning of Demand Forecasting and Different Methods of Demand Forecasting.
4. Advertizing : Meaning and Nature of Advertising Cost, Methods for determining advertisement budget, measurement of economic effects of advertisement expenditure, socio – economic effects of advertising.

=> References:

- Managerial Economics : P. L. Mehta
- Managerial Economics – G.S.Gupta
- Managerial Economics – D. M. Mithani
- Managerial Economics – H. L. Ahuja
- Managerial Economics : Petersen, Lewis & Jain.
- Managerial Economics : Keat, Young & Banerjee
- Managerial Economics : Pri. R. C. Joshi – New Popular Prakashan, Surat.
- અનુવાદ – ગ્રંથ નિર્માણ બોર્ડ – બોમલનું પુસ્તક - રમેશભાઈ શાહ

- માર્કેટીંગ – લેખક પ્રિ. આર. સી. પટેલ, પોપ્યુલર પ્રકાશન, સુરત.
- સંચાલકીય અર્થશાસ્ત્ર (છઠ્ઠી આવૃત્તિ) 2015 – 2016

લેખક – પ્રિ. આર. સી. જોષી – ન્યુ પોપ્યુલર પ્રકાશન, સુરત

B.A. Semester – 03

Sub.: Economics

Core – 203 - Economic Development & Economic Systems - 01

1. Meaning and indicators of Economic Development and Economic Growth – National Income and Per Capita income and Physical Quality of Life Index (PQLI) as indicators of development.
2. Strategy of Development – Balance Growth Strategy – Unbalance Growth Strategy – Big Push Strategy.
3. Concept of Human Development – HDI – HRD – HPI - HGI as indicators of human development.
4. Sustainable Development – Concept and Components Relationship with natural resources.

=> References:

- Economics of Development : Michel P. Todaro
- Development & Planning – Theory & Practice : Mishra & Puri.
- Environmental & Natural Resources Economics – Theory 7 Policy : Steven C. Hackett & Michael C. Moore.
- Environmental Economics : U. Shanker.
- The Theory of Economic Development : Joseph Schumpeter

B.A. Semester – 03

Sub.: Economics

Elective (II) – 204 - Indian Economy - 01

1. Importance of Agriculture in the Indian Economy – Low Productivity in Agriculture in India – Suggested Remedy – National Agricultural Policy – 2000.
2. Green Revolution – Meaning of Green Revolution – Components – Advantages and Disadvantages of Green Revolution.
3. Importance of Agricultural Marketing – Limitations of Agricultural Products Marketing – Discuss the steps taken by Government for improving Agricultural Marketing.
4. Importance of Agricultural Finance in India – Classification of Agricultural Finance - Problems of Agricultural Finance in India.

=> References:

- Indian Economy – Debes Mukherjee – New Central Book Agency (P) Ltd.
- Indian Economy – V. K. Puri & S. K. Misra – Himalaya Publishing House.
- Indian Economy – A. N. Agarwal

B.A. Semester – 04

Sub.: Economics

Core & Elective - 211 - Principles of Economics - 02

1. Various concepts of Revenue and cost for the Firm – Inter – Relationship between average cost and marginal cost – Average Revenue and Marginal Revenue in the perfect competition market and monopoly markets.
2. Meaning and Characteristics of perfect competition – Pure and Perfect Competition – Short – run and long – run equilibrium of a firm under perfect competition.
3. Meaning and characteristics of monopoly market - Monopolist Equilibrium – Meaning and Characteristics of Monopolistic Competition Market – Equilibrium of the group of firms.
4. Marginal productivity theory of distribution — Ricardian and modern theory of rent,

=> References:

- Introduction to positive Economics – Richard Lipsey
- Economics – Paul Samuelson.
- Elementary Economics – Dewettand Verma.
- Elementary Economics – K.P.M. Sundaram
- Principles of Economics – N.G.Mankiw.
- Micro Economics : Theory and Application – D. N. Dwivedi
- Advance Economic Theory – H. L. Ahuja

- Economics of information Samuel A. Wolpert & Joyee Friedman Wolpart.
- અર્થશાસ્ત્રના સિક્કાંતો - ગ્રંથ નિર્માણ બોર્ડ - ડૉ. એચ.કે.ત્રિવેદી
- અર્થશાસ્ત્રના સિક્કાંતો - યોગી પ્રકાશન - એચ.એ.ઠાકર
- મૂલ્યના સિક્કાંતો - આર.કે.અમીન - યુનિ.ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ
- એકમલક્ષી અર્થશાસ્ત્ર - 1-2 - લેખક - પ્રિ.આર.સી.જોષી - ડૉ. પી.પી.પ્રજાપતિ - ન્યુ પોપ્યુલર પ્રકાશન, સુરત

B.A. Semester – 04

Sub.: Economics

Core & Elective - 212 - Economy of Gujarat - 01

1. Regional background of Gujarat with reference to the characteristics of Indian Economy – Its Nature, Importance and Limitations.
2. Rural and Urban Population of Gujarat – Urbanization – Sex-Ratio – Literacy Rate – Age group – Agriculture and Agriculture Related Business – Industrial Infrastructure – Expansion of Services.
3. Structure of Health Organization in the development of service sector in Gujarat – Private and Government Organization System – Health Hub of Gujarat – Government Health Schemes. (Programmes)
4. Structure of Education System in Gujarat – System of Higher Education and Vocational Education – Available Opportunities for Educated Employment in Gujarat.

=> References:

- Various websites of Government of Gujarat.
- Gujarat Infrastructure Development Board.
- Government of Gujarat, Ministry of Agriculture & Industry.
- Government of Gujarat, Ministry of Health
- The Rural Economy of Gujarat, Issue 2 of University of Mumbai Publication Maganial Bhagwanji Desai

- Socio Economic Review, Bureau of Economic & Statistics, Government of Gujarat.
- Census of Gujarat.
- Monthly review of the Gujarat Economy CMIE
- Statistical Abstract of Gujarat State : Directorate of Economics & Statistics, GOG
- ભારતીય અર્થતંત્ર અને આયોજન – કપિલ બી. ઘોસીયા, યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ

B.A. Semester – 04

Sub.: Economics

Core - 213 - Economic Development & Economic Systems

1. Meaning and Characteristics of Economic System – Concepts of Feudalism and Mercatalism.
2. Economic Institutions of Capitalism: Private Property – Inheritance – Competition - Freedom of Enterprise Consumer’s Sovereignty – Strength and Weakness of Capitalism.
3. Meaning of Socialism – Public Ownership of Property and means of Production – Centralized Planning – Limited role of market.
4. Meaning and Characteristics of mixed economy – Advantages and disadvantages of mixed economy.

=> References:

- A Text book of Economic System – S. M. Israney.
- Economic System : Analysis & Comparison – Vaclav Holesovsky.
- The Economic System : Roger Weiss
- The Economic System : Eleanor Doyle.
- Capitalism, Socialism & Democracy : Joshep A. Shumpeter
- આર્થિક પદ્ધતિઓ – બબાભાઈ સો. પટેલ, સી.જમનાદાસ કંપની

B.A. Semester – 04

Sub.: Economics

Elective (II) – 214 - Indian Economy - 02

1. Classification of industry in India – Importance and problems of small and cottage industry.
2. Role and importance of Public Sector in India – Problems of Public Sector Units.
3. Nature of Poverty in India - causes of poverty – Government Policy for Reducing Poverty.
4. Population Explosion – Causes – Effects – Population Policy of Government of India.

=> References:

- Indian Economy – Dutt and Sundaram.
- Indian Economy – V. K. Puri & S. K. Misra – Himalaya Publishing House.
- Indian Economy – Debes Mukherjee – New Central Book Agency (P) Ltd.
- Indian Economy – A. N. Agarwal

B.A. Semester – V

Sub.: Economics

Core – 301 - Money & Macro Economics - 01

1. National income and various methods of measurement of National Income – Factors affecting the National Income.
2. J. B. Say's law of market – Classical Theory of Full Employment – Limitations of Classical Theory.
3. Keynesian Theory of Income and Employment – The Principle of Effective Demand – Consumption Function by Keynes – Factors affecting consumption function – Investment Multiplier.
4. Meaning and nature of Business Cycle – Various stages of trade cycle – Theories of Trade Cycle (Hawtrey's and Hicks)

=> References:

- Principles of Macro Economics - N.G.Mankiw.
- Macro Economics – Theory Policy – H. L. Ahuja
- Macro Economics : Theories & Policies – Richard T. Froyen
- Macro Economics : Theory Policy – William H. Branson
- Macro Economics : M.L.Seth
- Macro Economics : Theory – M.L.Jhingan
- Macro Economics analysis Shapiro E

B.A. Semester – 05

Sub.: Economics

Core – 302 - International Economics & Public Finance - 01

1. Theories of International Trade – Comparative Cost Difference Theory – Factor Endowment Theory of Trade.
2. Concepts of Terms of Trade – Gains from trade and its distribution – Reciprocal demand theory of mill – Concept of offer curves.
3. Trade Policy – Merits and Demerits of free trade – Protection Trade Policy and its' Arguments.
4. Exchange rate – determination of exchange rate – purchasing power parity theory – demand and supply theory.

=> References:

- Kindiberger C. P. International Economics
- Krugmen P. R. & M. Obstgeld International Economics
- Money, Banking International Trade & Public Finance : D. M. Mithani.
- International Economics : Francis Cherunilam.
- International Economics : M. C. Vaish & Sudama Sing
- Sodersten Bo : International Economics.
- આંતરરાષ્ટ્રીય અર્થશાસ્ત્ર – પ્રાધ્યાપક રમેશ શાહ અને ડી.ટી.

લાકડાવાલા – યુનિ.ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય

B.A. Semester – 05

Sub.: Economics

Core – 303 - Problems of Indian Economy - 03

1. Planning in India – Meaning, Objectives, Strategy – Achievements and limitations of planning – lessons of planning in India – 12th five year plan (2012 to 2017)
2. Economic reforms in India – industrial and agricultural policies in India – Technological Policy in India – Evaluation of Economic Reforms.
3. Concentration of economic power in India – need for privatization in India.
4. Problems of price rise in India – Meaning – Characteristics – Causes – Effects – Steps taken by the government to control price rise.

=> References:

- Indian Economy : Misra & Puri
- Indian Economy : Dutt & K.P.M.Sundaram
- Indian Economy : M. L. Jhingan
- Indian Economy since independence : Uma Kapila
- Indian Economy : its development experience : Misra & Puri
- Jalan B : The Indian Economy – problems & prospects.
- Second Generation economic reforms in India – Dutt R.
- Indian Economy : Debes Mukherjee – New Central Book Agency (P) Ltd.

- ભારતીય અર્થતંત્ર અને આયોજન – કપિલ પી. ઘોસીયા – યુનિ.ગ્રંથ
નિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ

B.A. Semester – 05

Sub.: Economics

Core – 304 - The History of Economic Thought

1. Meaning of Mercantilism and Naturalism : Characteristics – Economic Thoughts – Criticism - Adam Smith's Criticism.
2. Contribution of Adam Smith in Economics : Division of Labour, Theory of Value, Wages, Profit, Rent & Taxation.
3. Ideas of Milton Friedman about Monetarism and Permanent Income – Ideas of Madhav Govind Ranade the first Economic thinker of India.
4. Friedrich List : Trade Protection Policy - Karl Marx : Theory of Value, Theory of Surplus Value, Reserve army of labour.

=> References:

- A History of Indian Economic Thought : Ajitkumar Dasgupta
- ભારતનો આર્થિક ઇતિહાસ ભાગ-1-2 લેખક – આર.વી.શાસ્ત્રી, યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ
- આર્થિક વિકાસનો ઇતિહાસ – લેખક – પોપ્યુલર પ્રોફેસર્સ આવૃત્તિ (1993-94) પ્રકાશક – પંકજભાઈ આર. ગાંધી, પોપ્યુલર પ્રકાશન, સુરત

B.A. Semester – 05

Sub.: Economics

Core – 305 - Economic Essays - 01

1. Parallel Economy / Black Money
2. Economics of Amartya Sen.
3. International Monetary Fund (IMF) and World Bank (IBRD)
4. Unemployment and Employment Programmes.
5. Child Labour in India.
6. Economics of Education with reference to Developing Countries.

B.A. Semester – 05

Sub.: Economics

Core – 306 - Field Work & Economic Survey - 01

1. Research : Meaning and Definition – Concept of Economic Research – Process of Economic Survey – Selection and Formulation of Economic Research Problem.
2. Some Basic Concepts of Sampling – Population Sub-Population, Census Sample – Margin of Error and probability – Parameter & Statistic – Types of Probability Sampling – Types of Non-Probability Sampling.
3. Interview – Definition, Meaning and Characteristics – Types of Interview – Questionnaire – Definition, Meaning and Characteristics.
4. Frequency Distribution – Measures of Central Tendencies – Mean – Median and Mode.

=> References:

- C. R. Kothari – Research Methodology (Methods & Techniques) Second Edition (1990) Wishwa Prakashan – New Delhi
- શાહ, દીપક આર. અને અન્ય (2007-2008) મનોવિજ્ઞાનની સંશોધન પદ્ધતિઓ, અમદાવાદ સી. જમનાદાસ
- દેસાઈ, કે. જી.; સંશોધન પદ્ધતિઓ, ગુજરાત યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ

- Fundamental Concepts of Research (Research Handbook) Dr. R. S. Patel – Jay Publication.
- સંશોધન પદ્ધતિ (વાર્તનિક વિજ્ઞાનોમાં) (2005) પ્રા. ડૉ. એલ.આર.યાજ્ઞિક, પ્રા. ડૉ. બી.ડી.ઢીલા, પ્રા. ડૉ. કે.બી.ચોથાણી, અક્ષર પબ્લિકેશન
- શૈક્ષણિક સંશોધન – લેખક ડૉ. ઢીપિકા ભદ્રેશ શાહ, યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ

B.A. Semester – 06

Sub.: Economics

Core – 311 - Money & Macro Economics - 02

1. Value of Money – Price Index number as a method of measurement of value of money – limitation of price index number.
2. Meaning of money supply – quantity theory of money – fisher's and Cambridge Versions. (Equations)
3. Meaning – nature – causes and effects of inflation – inflationary GAP – Phillips Curve - Price Control Policy.
4. Concept of Monetarism – rational expectation – rules vs Discretion – measures of money supply in India – Determinants of money supply.

=> References:

- Principles of Macro Economics – N. G. Mankiw
- Macro Economics : Theory & Policy – H. L. Ahuja
- Macro Economics : Theory, M. L. Jhingan
- Macro Economics : Theories & Policies – Richard T. Froyen
- Macro Economics : Theory : Policy – William H. Branson.
- Macro Economics : M. L. Seth
- Macro Economic analysis Shapiro E
- वास्तवदर्शी अर्थविज्ञान – भाग-2, ग्रंथनिर्माण बोर्ड, प्रा.पी.आर.शाह.

B.A. Semester – 06

Sub.: Economics

Core – 312 International Economics & Public Finance - 02

1. Introduction to Public Finance : Definition and objectives of Public Finance – Provision of Social Goods – Characteristics of Public Goods and private goods.
2. Causes responsible for the increase in public expenditure – effects of public expenditure on production, Employment and distribution of income.
3. Taxation – Public debt – types of debt – deficit finance – Advantages and disadvantages of deficit finance – income from Public Sector unit – disinvestment.
4. Direct taxes – indirect taxes – as theories of taxation equity, ability and benefit – effects of taxation on production, employment and distribution.

=> References:

- Public finance in theory & practice : R. A. Musgrave & P.G. Musgrave.
- Introduction to public finance Carl C. Plehn.
- The theory & working of Union finance in India Bhargava R. N.
- Modern Public Finance Mithani D. M.
- Public Finance : H. L. Bhatia
- Public Finance : B. P. Tyagi
- Public Finance : R. C. Agrawal

- Modern Public Finance : Jha R.
- Public Finance : S. K. Singh
- Public Finance : M. Maria John Kennedy
- આંતરરાષ્ટ્રીય અર્થશાસ્ત્ર – પ્રા. રમેશ શાહ અને ડી.ટી. લાકડાવાલા –
યુનિ. ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ

B.A. Semester – 06

Sub.: Economics

Core – 313 - Problems of Indian Economy - 04

1. Quantum, Composition and direction of foreign trade – Trade Policies – Export Promotion Policy – Import Substitution Policy.
2. Commercial Banks and Private Banks – Working of Commercial Bank and their problems – Structure of Commercial Banks in India – Concept of Private Banks and function of Private Banks.
3. Objectives and instruments of monetary policy of Reserve Bank of India and its' evaluation.
4. Objectives and Characteristics of Indian Tax Structure – Limitations and Tax Reforms – Goods and Service Tax. (GST)

=> References:

- Indian Economy : Misra & Puri
- Indian Economy : Dutt R. & K. P. M. Sundaram
- Banking Theory & Practice Shekhar & Shekhar.
- Second Generation Economic Reforms in India – Dutt R.
- Indian Economy – Debes Mukherjee – New Central Book Agency (P) Ltd.
- International Economics : Francis Cherunilam.
- ભારતીય અર્થતંત્ર અને આયોજન – કપિલ પી. ધોસીયા – યુનિવર્સિટી, ગ્રંથનિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ

B.A. Semester – 06

Sub.: Economics

Core – 314 - Demography

1. Principles of Population : Professor Malthus and Transition of Population – Population Growth in India – Population Trends Before and after Independence.
2. Some Key Demographic Concepts – Birth Rate sand Death Rate – General and Age Specific – Total Fertility Rate – Population Growth Rate – Gender Population (Sex Ratio in Population) – Life Table : Meaning of its columns and uses – family welfare.
3. Causes of Population Growth in India – Effects of population growth in India – Comparison of Population Growth in India and in Developed Countries – Advantages of Population.
4. Theory of Optimum Population – Necessity of Population Control – Evaluation of New Population Policy of India.

=> References:

- Agarwal S. N. (1985) India's Population. Tata M. C. Graw – Hill Bombay.
- Bogue D. J. (1971) Principles of Demography. John Wiley. New York.
- Bose A. (1996) India's Basic Demographic Statistics. B. R. Publishing Corporation – New Delhi
- Universal Book Stall, New Delhi.

- PETER R. COX C. B. FLA F.S.S. Demography, Fifth Edition – Universal Book Stall, New Delhi.
- Census of India, Government of India Various Report, New Delhi.
- Choubey P. K. (2000) Population Policy in India. Kanishka Publication, New Delhi.
- વસ્તી શિક્ષણ (સામાજિક વસ્તીશાસ્ત્ર) લેખક – ડૉ. બી.કે.ભટ્ટ એન્ડ પ્રા.જે.એન.દેસાઈ – યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ.
- સામાજિક વસ્તી શાસ્ત્ર અને ભારતમાં કુટુંબ નિયોજન લેખક પ્રો. એ.જી.શાહ, પ્રો. જે.કે.દવે – અનડા પ્રકાશન.
- ભારતની વસ્તી એક વિશ્લેષણાત્મક અભ્યાસ – ડૉ. ભાસ્કર હ. જોષી, યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ
- વસ્તી શાસ્ત્ર – કપિલ પી. ધોસીયા – યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ

B.A. Semester – 06

Sub.: Economics

Core – 315 - Economic Essays - 02

1. Gandhian Economic Thoughts.
2. Tax – Structure and Reforms in India.
3. Environmental and Pollution Problems in India and solutions.
4. Liberalisation, Privatisation and Globalisation Policies and its Evaluation in India.
5. Regulatory Agencies in India : SEBI, TRAI, IRDA, CERC
6. Health Economics with reference to Developing Countries.

B.A. Semester – 06

Sub.: Economics (Practical)

Core – 316 - Field Work & Economic Survey - 02

1. Case Study
2. Survey Methods
3. Field Work
4. Report Writing